

Self-Assessment Regime of Taxpayers in Cambodia

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The Ministry of Economy and Finance issued a new Prakas No.009 on the Classification of Taxpayers under the Self-Assessed Regime, dated 15 January 2021 (“Prakas No. 009”). Prakas No.009 focuses on 4 sectors: agriculture, industry, service and commerce with the intention to collect taxes in a more effective way.

| Taxpayers | Conditions |
|---------------|---|
| <i>Small</i> | <ul style="list-style-type: none"> ▪ Single private or co-owned enterprises; ▪ for agriculture, service and commerce sector with an annual turnover from ≈USD 62,500 to ≈USD 250,000; ▪ for the industry sector with an annual turnover from ≈USD 62,500 to ≈USD 400,000; ▪ total turnover for any three consecutive months in calendar year from ≈USD 15,000; or ▪ total expected turnover for the next three consecutive months from ≈USD 15,000; or ▪ participating in bidding, price consultation, or surveys for the supply of goods or services. |
| <i>Medium</i> | <ul style="list-style-type: none"> ▪ for the agriculture sector with an annual turnover from ≈USD 250,000 to ≈USD 1,000,000; ▪ for the service and commercial sectors an annual turnover from ≈USD 250,000 to ≈USD 1,500,000; or ▪ for the industry sector with an annual turnover from ≈USD 400,000 to ≈USD 2,000,000; ▪ registered as a legal person or representative office; ▪ national or sub-national state institutions, associations, and non-government organisations (NGOs); or ▪ foreign diplomatic and consular missions, international organisations, and technical cooperation agencies of other governments. |
| <i>Large</i> | <ul style="list-style-type: none"> ▪ for the agricultural sector with an annual turnover from ≈ USD 1,000,000 and above; ▪ for the service and commercial sectors with an annual turnover from ≈USD 1,500,000 and above; ▪ for the industry sector with an annual turnover from ≈USD 2,000,000 and above; ▪ Subsidiary of multi-national company, branch of a foreign company; or ▪ Qualified Investment Projects. |

In case the declared annual turnover of the taxpayer does not reflect the actual turnover of the taxpayers, the General Department of Taxation shall have the right to reclassify the taxpayers based on their assets in accordance with Prakas No. 009 as following:

| Taxpayers | Conditions |
|---------------|--|
| <i>Small</i> | <ul style="list-style-type: none"> ▪ for the agriculture, service and commerce sector having total assets from ≈USD 50,000 to ≈USD 250,000; ▪ for the industry sector assets from ≈USD 50,000 to ≈USD 500,000. |
| <i>Medium</i> | <ul style="list-style-type: none"> ▪ for the agriculture, service and commerce sector assets from ≈USD 250,000 to ≈USD 500,000; ▪ for the industry sector assets from ≈USD 500,000 to ≈USD 1,000,000. |
| <i>Large</i> | <ul style="list-style-type: none"> ▪ for the agriculture, service and commerce sector assets from ≈USD 500,000 and above; ▪ for the industry sector assets from ≈USD 1,000,000 and above. |

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